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**IOI Investment (L) Berhad successfully prices
USD300M 3.375% 10-year Senior Unsecured Fixed Rate Notes**

On 26 October 2021, IOI Investment (L) Berhad ("IOI" or the "Issuer"), rated Baa2 by Moody's, has successfully returned to the international capital markets from its last bond issuance in 2012.

The new offer of USD300 million 10-year senior unsecured notes (the "Notes") is a drawdown from the Issuer's USD1.5 billion Euro Medium-term Note Programme.

With strong orders over USD1.2 billion at its peak, the notes successfully attracted interest from a wide array of high quality institutional investors. The Notes were priced at US Treasury spreads of T+185 bps, which was a 25 bps tightening from the initial pricing guidance.

Capitalizing on a short favorable market window amidst recent rates volatility, this successful transaction illustrates IOI's ability to navigate a challenging environment and respond efficiently to capture conducive market conditions.

Credit Suisse, SMBC Nikko, and Standard Chartered Bank acted as Joint Lead Managers and Joint Bookrunners for the transaction.

Summary Terms and Conditions for the Notes

Issuer:	IOI Investment (L) Berhad
Guarantor:	IOI Corporation Berhad
Issuer Ratings:	Baa2 by Moody's
Offering:	U.S.\$ Senior Fixed Rate Notes, drawdown from the Issuer's USD1.5 Billion Euro Medium Term Note Programme
Issue Ratings:	Baa2 by Moody's
Format	Regulation S Only
Size:	USD300 Million
Tenor:	10-year
Maturity Date	2 November 2031
Coupon	3.375% (S/A, 30/360)
Re-offer Spread	CT10 + 185 bps
Re-offer Yield	3.488%
Re-offer Price:	99.053
Optional Redemption:	Any date during the period from (and including) the Interest Payment Date falling six (6) months prior to the Maturity Date, and up to (but excluding) the Maturity Date
Settlement Date:	2 November 2021
Use of Proceeds:	(i) To partially refinance the current U.S.\$600 million 4.375% Notes due June 2022, (ii) to fund the tender offer for the said Notes, and (iii) for general corporate purposes
Other Terms:	English Law US\$200,000/1,000 denominations SGX-ST listing

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